



KL/SEC/2025-26/41

Date: 23rd August, 2025

To,
The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMDHENU

To,
The Manager - Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 532741

Sub: - Intimation regarding lapse of warrants and forfeiture of upfront payment

Dear Sir/ Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company had allotted 27,50,000 warrants on 22nd February, 2024 on a preferential basis, entitling the warrant holders to apply for and be allotted equivalent number of equity shares of the Company within a period of 18 months from the date of allotment i.e. 22nd February, 2024.

The last date for exercising the option for conversion of warrants into equity shares was 22nd August, 2025. Since the allottees as enlisted in the attached **Annexure -1** have not exercised the option of conversion within the stipulated period, the said warrants have lapsed with effect from 23rd August, 2025.

Accordingly, in terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, the upfront amount of Rs. 13,21,27,900 i.e. 25% of the issue price received at the time of allotment of warrants stands forfeited by the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Kamdhenu Limited

Khem Chand,
Company Secretary & Compliance Officer
FCS : 10065



Annexure-1

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before 22nd August, 2025. The 25% amount received on the said convertible warrants have been forfeited.

S. No.	Name of Allottees	Total warrants allotted	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in ₹)
1	Minerva Ventures Fund	8,97,200	6,97,200	6,15,27,900
2	NAV Capital VCC - NAV Capital Emerging Star Fund	5,00,000	5,00,000	4,41,25,000
3	Arrow Emerging Opportunities Fund Limited	5,00,000	2,00,000	1,76,50,000
4	Ariston Capital Limited	2,00,000	1,00,000	88,25,000
Total		20,97,200	14,97,200	13,21,27,900